

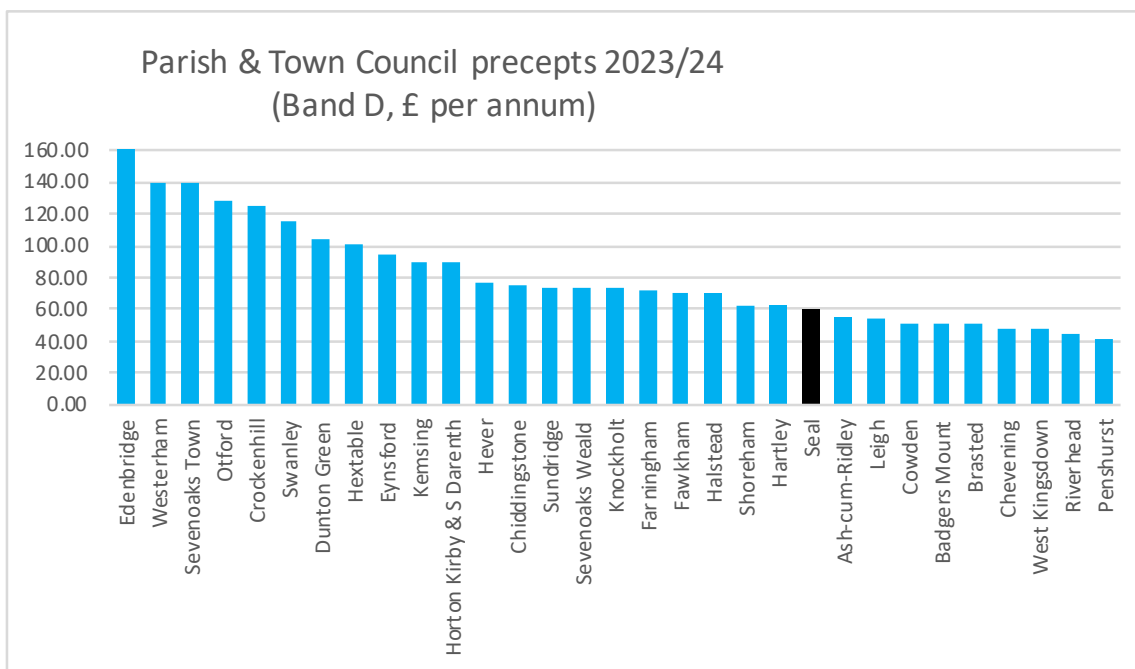
# Seal Parish Council

Annual Assembly May 2024

## Unaudited statement of income and expenditure 2023/24

|   | Note | Budget<br>2023/24<br>£ | Actual<br>2023/24<br>£ | Actual<br>2022/23<br>£ | Budget v<br>Actual |
|---|------|------------------------|------------------------|------------------------|--------------------|
| 1 Precept                                   | 1    | 80,250                 | 80,250                 | 78,580                 | -                  |
| 2 Old Fire Station rent                     |      | 21,000                 | 23,299                 | 20,388                 | 2,299              |
| 3 Pavilion hire                             |      | 10,345                 | 11,425                 | 11,820                 | 1,080              |
| 4 Grants received                           |      | -                      | -                      | -                      | -                  |
| 5 Community Infrastructure Levy             | 2    | -                      | 14,357                 | 23,202                 | 14,357             |
| 6 Interest income                           |      | -                      | 2,602                  | 783                    | 2,602              |
| 7 Miscellaneous                             |      | -                      | 349                    | 3,923                  | 349                |
|   |      | <u>111,595</u>         | <u>132,282</u>         | <u>138,696</u>         | <u>20,687</u>      |
| 1 Administration / insurance                |      | 36,065                 | 33,358                 | 33,890                 | 2,707              |
| 2 Seal recreation ground                    | 3    | 29,440                 | 18,084                 | 34,395                 | 11,356             |
| 3 Highways                                  | 4    | 5,000                  | -                      | 7,085                  | 5,000              |
| 4 Seal Pavilion                             |      | 28,190                 | 19,070                 | 17,300                 | 9,120              |
| 5 Street lights/signs/noticeboards          |      | 6,000                  | 5,695                  | 4,342                  | 305                |
| 6 Subscriptions and donations               |      | 5,883                  | 4,726                  | 4,414                  | 1,157              |
| 7 Grants made                               | 5    | 8,300                  | 4,142                  | 6,825                  | 4,158              |
| 8 Parish planting/rights of way             |      | 1,800                  | 2,879                  | 819                    | (1,079)            |
| 9 CIL expenditure                           | 3    | -                      | 6,475                  | 6,003                  | (6,475)            |
|   |      | <u>120,678</u>         | <u>94,429</u>          | <u>115,073</u>         | <u>26,249</u>      |
| Excess (deficit) of income over expenditure |      | (9,083)                | 37,853                 | 23,622                 | 46,936             |
| Opening General Fund balance                |      |                        | 267,766                | 244,143                |                    |
| Closing General Fund balance                |      |                        | <u>305,618</u>         | <u>267,766</u>         |                    |
| Petty cash                                  |      |                        | 178                    | 13                     |                    |
| Current account                             |      |                        | 116,629                | 77,988                 |                    |
| Business reserve account                    |      |                        | 181,170                | 178,768                |                    |
|   |      |                        | <u>297,977</u>         | <u>256,769</u>         |                    |
| Less unrepresented cheques                  |      |                        | (840)                  | -                      |                    |
| Cash in hand                                |      |                        | 297,137                | 256,769                |                    |
| VAT recoverable                             |      |                        | 8,481                  | 10,997                 |                    |
| General Fund balance                        |      |                        | <u>305,618</u>         | <u>267,766</u>         |                    |

**Note 1:** The precept is the amount that the parish council needs from council tax to fund the services it offers. In our case it is collected by Sevenoaks District Council as part of the overall council tax, which also funds education, roads, libraries, rubbish collection and so on. The total precept for 2023/24 was set by Seal Parish Council at 2.1% higher than the previous year, making the Seal Parish Council share of a Band D property's council tax increase by 2%. This lies towards the lower end of the range for town and parish councils in Sevenoaks District.



**Note 2:** The Community Infrastructure Levy (CIL) is a tax on residential developments which contributes to funds for local infrastructure. Some of this is allocated to parish councils to be spent on infrastructure within each parish. Seal Parish Council received £14,357 of CIL in 2022/23, which is being spent on improvements to the recreation ground and other projects in the parish.

**Note 3:** This was lower than the previous year because 2022/23 in:

- fencing around the woodland at the northern end of the ground in preparation for Japanese knotweed treatment
- additional mowing in November because of the extended growing season
- pruning of the hedge along the eastern side of the ground

**Note 4:** For 2022/23 this included:

- the parish contribution to the 40mph signs on Childsbridge Lane
- new defibrillators and repainting of the telephone boxes

**Note 6:** This includes £1,875 to support churchyards in the parish and a grant of £1,247 for improvements to Seal Village Hall